

FISCAL NOTE

SB 3061 - HB 2903

February 12, 1998

SUMMARY OF BILL: Provides that when calculating income eligibility for the Property Tax Relief Program, the income of all owners of the property, as well as anyone who has a reversionary interest and resides in the property, shall be included.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Not Significant

Assumes that the number of properties affected by this bill would be small and that the resulting decrease in state expenditures would be not significant. The effect of the bill is to increase the total income of the household, decreasing the likelihood of eligibility for relief.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director